

State of Nevada Long-Term Care Insurance **Replacement and Lapse Reporting Form**

Reporting Year:	Date:		Due:	June 30 annually
Company Name: Company Address:		Org II) #:	
Contact Person: Contact Email:		NAIC Phone		()

Instructions

The purpose of this form is to report, **on statewide basis**, information regarding long-term care insurance contract replacements and lapses. Specifically, every insurer shall maintain records for each agent on that agent's amount of long-term care insurance replacement sales as a percent of the agent's total annual sales and the amount of lapses of long-term care insurance contracts sold by the agent as a percent of the agent's total annual sales. The tables below should be used to report the 10% of the insurer's agents with the greatest percentages of replacements and lapses.

Listing of the 10% of Agents with the Greatest Percentage of Replacements:

Agent's Name	Number of Contracts*	Number of Contracts*	# Replacements as % of	
	Sold by This Agent	Replaced by This Agent	Number Sold by Agent	

Listing of the 10% of Agents with the Greatest Percentage of Lapses:

Agent's Name	Number of Contracts* Sold by This Agent	Number of Contracts* Lapsed by This Agent	Lapses as % of Number Sold By This Agent
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Company Totals

Percentage of Replacement Contracts* Sold to Annual Sales: _____%

Percentage of Replacement Contracts* Sold to Contracts* in Force (as of the end of the preceding calendar year): _____%

Percentage of Lapsed Contracts* to Total Annual Sales: _____%

Percentage of Lapsed Contracts* to Contracts* in Force (as of the end of the preceding calendar year): _____%

* "Contracts" as used in this form is shorthand for Long-Term Care Insurance Contracts.

Reports are required by NAC 687B.004 to be submitted electronically via SERFF at <u>https://login.serff.com/index.html</u> (use TOI "Required Industry Reports"). Related inquiries may be made to product compliance@doi.nv.gov, or mailed to:

Department of Business and Industry Division of Insurance – ATTN: Life and Health Section 1818 East College Parkway, Suite 103 Carson City, NV 89706

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